

NOTICE TO BIDDERS

MULTIPLE WARRANTIES

If this contract otherwise requires more than one warranty bond, the Contractor may provide a single warranty performance bond that satisfies the following conditions:

1. The single warranty performance bond shall guarantee performance of all of the warranty obligations of the contract.
2. The expiration date of the bond shall be the date on which the last of the warranties has been completely fulfilled.
3. The amount of the bond must be the highest amount of the otherwise required bonds.
4. Once the terms of a warranty have been completely fulfilled, if other warranties remain to be fulfilled, the amount of the bond may be reduced to the highest dollar amount of the otherwise required bonds for those remaining warranties.